



Your Money at Work

2017 has been a good year. All 2017 bills, except Baldwin County Fence Company, are paid in full and Cypress Gates Property Owners Association is solvent. We hope to receive their final bill soon to be able to transfer the remaining 12/31/17 operating account balance, not including 2018 property owner assessment payments, to the Centennial Reserve Fund.

The 12/31/17 Cypress Gates financial statements and the 01/31/17 to 12/31/17 Centennial Bank Operating Account and Reserve Fund bank statements have been sent to the CPA for his review and to prepare 2017 IRS and Alabama State tax returns.

Fortunately, Cypress Gates is exempt from paying property taxes and \$0.00 is owed to the Baldwin County Tax Assessor's office.

I'd like to thank my fellow Board members for working to prevent unnecessary spending and to develop a plan that will continue to keep our community solvent and insured should an emergency occur.

Kudos to Cyd, Chris and Parker and of course you, our fellow neighbors!

Happy New Year,

Sandra

Sandra Bonnet, Treasurer
Cypress Gates Property Owner's Association